



WHAT IS LONG TERM CARE?

After having witnessed my stepfather experience a stroke while golfing, my mother finally purchased Long Term Care Insurance at age 72. Unfortunately, now uninsurable, he spent well over \$200,000 in out-of-pocket Long Term Care expenses before passing away.

Just eleven years later, my otherwise healthy mother, had been diagnosed with Leukemia, Parkinson's Disease and Pulmonary Fibrosis. She could no longer live independently and required a home health aide to visit her intermittently. We filed a claim on her Long Term Care policy and it paid for her in-home care. COVID hit. Our worst fear was that she would require skilled care in a nursing home. At the time, nursing home residents were dying of COVID at a rapid rate.

Eventually my mother needed 24-hour home care, of which her Long Term Care policy paid nearly 75% of her in-home Long Term Care expenses. The remaining expenses were paid using social security and investment income.

My mother's Long Term Care policy provided our family with the necessary cash flow that allowed her to remain safe in her home during COVID. She passed away in her home.

–Anonymous